

BIHAR STATE CREDIT AND INVESTMENT CORPORATION LTD.

INDIRA BHAWAN, PATNA.

SALE NOTICE

Where as the BICICO has financed the projects of the following promoters/directors and they have defaulted in the repayments of their loans. And whereas notices for repayment of dues have been sent to the following companies and their directors but inspite of repeated notice they continue to be defaulters, it has now been decided to initiate action against these defaulters under SFC Act, 1951. As such offers are invited for sale of the following assets under the provision of section 29 of the SFC Act, 1951 on "AS IS WHERE IS BASIS". Any amount remaining due after sale shall be realized from the promoters/guarantors under the provisions of law including Public Demand Recovery Act 1914.

PARTICULARS OF THE UNIT

1. SI No.	2 Name & location of the unit	3 Name of the main promoter	4 Brief details of mortgaged/hypothecated assets	5 Product	6 Amount of B.O.S. as on 31/3/08 (Rs. In lac)	7 Earnest money	8 Remarks
1.	M/s Maurya Jute Industries Pvt. Ltd., At Dhamauli, P. O. Bena, Nalanda	Sri Banarasi Prasad	30 Dec. free hold land with P/M	Jute twine	751.95 lacs	1.00 lac	
2.	M/s Gupteshwar am Rice Mills Pvt. Ltd., Sikra Bhabhua	Sri Avinash Tiwari	2 Acre free hold land with P/M	Rice Mill	45.93	1.00 lac	
3	M/s Grihastha Cold Storage Pvt. Ltd., G.T. Road, Mauza Jagalpur . Pusauli Station, P.O. Kudra, Bhabhua	Sri Sachidanand Singh	108 Dec. Free hold land with P& M	Cold storage	143.14 lac	1.00 lac	

4	M/s BDP Industries Pvt.Ltd., Gumo, P.O. Jhumari Tilaya, P.S. Koderma	Sri Sandeep Sharma	1.40 Acre Free hold land with P & M	Pharmaceutic al	1305.66	1.00 lac	
5	M/s Port Steel Complex Pvt.Ltd. Indl. Area Raxaul	Sri Prabhat Kumar Mittal	0.50 Acre lease hold indl land with P & M	M.S Rods	565.45	1.00 lac	
6	M/s Rama Expoinvest Pvt.Ltd. Industrial Area,Patliputra, Patna.	Sri Sanjeev Bubana	23.5 Dec. Lease hold indl land with P & M	PVC Pipes	292.83	1.00 lacs	
7.	M/s Jaiganga Foods Pvt.Ltd., Hillapur, Madarpur Hajipur, Vaishali	Sri Jaital Prasad	21.90 Kathas Free hold land with P & M	Food processing	186.10	1.00 lac	
8	M/s Perival Chemicals Pvt.Ltd., Vikash Neori, Meshra, P.S. Kanke, Ranchi	Sri H.P Perival	47.75 Dec. Free hold land with P & M	Chemicals	596.16	1.00 lacs	
9.	M/s Amarnath Rice, Oil & Flour Mills Pvt.Ltd At Nimiya, Isbri Bazar, Giridih.	Late G.L. Mathur, Isari Bazar, Giridih	2 Acre free hold land with P & M	Roller Flour Mills	802.13 lacs	1.00 lac	
10	M/s Raj Chikitsa Pvt.Ltd., Patna	Sri Surindar Ahuja	9 kathas 19 dhur 4 dhurki free hold land	Nursing Home	403.98 lacs (31/3/02)	1.00 lac	

2. Details of the advertised units and the TENDER FORM are available at the Registered Office of the Corporation at Patna. The tender form shall be made available on payment of Rs.50/- only. Last date of Tender Form is 24/9/08 Tender Form duly filled in furnishing all required information must be accompanied by an account payee bank draft equivalent to the earnest money of Rs. 1.00 lacs as mentioned in column 7 in favour of BIHAR STATE CREDIT AND INVESTMENT CORPORATION LTD. payable at Patna.
3. Tenders shall be received at the Registered Office of the Corporation on any working day on or before 4 p.m. The name of the units for which tender is being given and address of the tenderer must be mentioned on the envelop. However, the demand draft of earnest money shall be separately attached with the sealed envelop. Separate tender(s) along with required amount of earnest money of Rs.1.00 lac each shall have to be submitted for each unit.

4. The tenderers may inspect the unit(s) in which they have submitted tender(s) on the date and time finalized by BICICO officials.
5. The tender(s) so received till the said date would be opened at the Registered Office of the Corporation on 29/9/08 at 11.00a.m. in the presence of the tenderer(s) or their authorized representative(s) if available, who are hereby noticed to be available in person of fixed date and time.
6. After opening of the tender(s), the TENDER COMMITTEE shall have negotiation with all such tenderer(s)/their authorized representative(s) for finalization of the sale consideration money and/or other special conditions, besides the usual terms and conditions of the sale. Once the offer is accepted by the Corporation as per received tender and on the basis of negotiation, such tenderer(s)/purchaser(s) SHALL BE BOUND TO ABIDE BY THE CONDITIONS OF SALE SO ACCEPTED, FAILING WHICH THE AMOUNT OF EARNEST MONEY AND OTHER SUBSEQUENT DEPOSITS, IF ANY SHALL BE FORFEITED WITHOUT MAKING/ENTERTAINING ANY REFERENCE IN THIS REGARD. The earnest money deposited by the other tenderer(s), whose offer is/ are not accepted, shall be refunded on his/their request through a/c payee cheque without any interest.
7. On finalization of sale, the tenderer(s)/purchaser(s) shall have to deposit an initial component of the consideration amount of sale as cash down payment to the extent of minimum 25% of the sale consideration amount or the mutually agreed quantum of the total sale consideration amount within a month from the date of issue of sale order and as per the terms and conditions mentioned therein. If the tenderer/purchaser does not offer to pay the entire sale consideration amount in lumpsum the balance amount of sale consideration shall be treated as loan & repayment will be made in suitable instalments with prevailing rate of interest compounded quarterly and with other conditions as per the norms of the Corporation.
8. Tenderer shall be liable to pay the dues of BIADA in respect of lease hold land lying outstanding against the unit if any.
9. The entire expenditure towards transfer of land such as registration charges, stamp duty etc. shall be born by the tenderer/purchaser
10. This notice is also given to the promoters/directors/guarantors of the above mentioned units for retaining the assets of respective units as mentioned above on the matching/higher/negotiated price of the sale on the date of negotiation
11. The Managing Director shall have the right to accept or reject any or all tender(s) without assigning any reason thereof.

This advertisement is also available on the website of BICICO www.bicico.com.

Sd/-
(P.S. Meena)
I.A.S
Managing Director